

The Right Door for Hope, Recovery and Wellness

Chapter Title	Section #		Subject #
Fiscal Resources	F		200
Subject Title <b>Method of Accounting</b>	Adopted  11/23/98	Last Revised  8/27/18	Reviewed 12/19/05; 1/22/07; 8/25/08; 6/29/09 7/12/10; 8/22/11; 6/25/12; 6/24/13; 8/25/14; 8/31/15 7/25/16; 8/28/17; 8/27/18; 8/26/19; 8/24/20; 8/23/21; 8/22/22

**POLICY**

**Application**

This policy shall apply to The Right Door for Hope, Recovery and Wellness.

**1.0 Intent**

It is the intent of this policy to ensure that all regulatory accounting requirements are met.

**2.0 Policy**

- 2.1 The Right Door for Hope, Recovery and Wellness fiscal records, chart of accounts, and operating practices shall be consistent with Generally Accepted Accounting Principles (GAAP), Governmental Accounting Standards Board (GASB), 2 CFR 200 Uniform Grant Guidance as applicable, and Finance Guidelines outlined in the Managed Specialty Supports and Services Contract with the Michigan Department of Health and Human Services (MDHHS).
- 2.2 The Right Door for Hope, Recovery and Wellness fiscal records shall be maintained on a full accrual basis within a computerized general ledger system.
- 2.3 The Right Door for Hope, Recovery and Wellness fiscal year shall be the same as the MDHHS.

**References**

MDHHS Master Contracts, Attachment: "Finance Planning, Reporting and Settlement," and Section 7.5 Operating Practices

Department of Treasury Requirements, Financial Accounting Standards Board  
2 CFR 200 Uniform Grant Guidance

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Deborah McPeek-McFadden, Board Chairperson	Date		