

The Right Door for Hope, Recovery and Wellness

Chapter Title  Fiscal	Section #  F		Subject #  253
Subject Title <b>Disposal of Equipment and Property Purchased using Federal Funds</b>	Adopted  NEW	Last Revised  5/29/2018	Reviewed  5/29/18

**POLICY**

**Application**

This policy shall apply to The Right Door for Hope, Recovery and Wellness.

**1.0 Intent**

The intent of this policy is to appropriately account for the disposal of equipment and property purchased using Federal funds in compliance with 2CFR200.311

**2.0 Policy**

It is the policy of the Authority to identify equipment and property purchased using Federal funds and, at the consideration of asset disposal, contact the Federal funding agency to determine if any special accounting methodologies need to be utilized in recording the transaction and identify any other rules governing the transaction.

**References**

2 CFR 200.311 Uniform Grant Guidance

Nancy Patera, Board Chairperson	Date		