

The Right Door for Hope, Recovery and Wellness

Chapter Title	Section #		Subject #
Fiscal Resources	F		200
Subject Title Method of Accounting	Adopted 11/23/98	Last Revised 7/25/16	Reviewed 12/19/05; 1/22/07; 8/25/08; 6/29/09 7/12/10; 8/22/11; 6/25/12; 6/24/13; 8/25/14; 8/31/15 7/25/16; 8/28/17

POLICY

Application

This policy shall apply to The Right Door for Hope, Recovery and Wellness.

1.0 Intent

It is the intent of this policy to ensure that all regulatory accounting requirements are met.

2.0 Policy

- 2.1 The Right Door for Hope, Recovery and Wellness fiscal records, chart of accounts, and operating practices shall be consistent with Generally Accepted Accounting Principles (GAAP), Governmental Accounting Standards Board (GASB), A-87 as applicable and Finance Guidelines outlined in the Managed Specialty Supports and Services Contract with the Michigan Department of Health and Human Services (MDHHS).
- 2.2 The Right Door for Hope, Recovery and Wellness fiscal records shall be maintained on a full accrual basis within a computerized general ledger system.
- 2.3 The Right Door for Hope, Recovery and Wellness fiscal year shall be the same as the MDHHS.

References

MDHHS Master Contracts, Attachment: "Finance Planning, Reporting and Settlement," and Section 7.5 Operating Practices

Department of Treasury Requirements, Financial Accounting Standards Board
The Office of Management and Budget (OMB) circular A-87 "Cost Principles for State, Local, and Indian Tribal Governments."

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Melissa McKinstry, Board Chairperson	Date		