

The Right Door for Hope, Recovery and Wellness

Chapter Title Fiscal	Section # F		Subject # 253
Subject Title Disposal of Equipment and Property Purchased using Federal Funds	Adopted 5/29/18	Last Revised 5/29/2018	Reviewed 5/29/18; 6/24/19

POLICY

Application

This policy shall apply to The Right Door for Hope, Recovery and Wellness.

1.0 Intent

The intent of this policy is to appropriately account for the disposal of equipment and property purchased using Federal funds in compliance with 2 CFR 200.311

2.0 Policy

It is the policy of the Authority Board to identify equipment and property purchased using Federal funds and, at the consideration of asset disposal, contact the Federal funding agency to determine if any special accounting methodologies need to be utilized in recording the transaction and identify any other rules governing the transaction.

References

2 CFR 200.311 Uniform Grant Guidance

Nancy Patera, Board Chairperson	Date		